



PERIODIC TABLE OF INVESTMENTS

Data as of December 31, 2019

2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Energy Equity 48.1%	Glob Real Estate 40.7%	Energy Equity 42.6%	US Govt Long 7.6%	Emerg Equity 76.3%	Prec Metal Equity 43.3%	US Govt Long 17.0%	Glob Real Estate 32.8%	US Small Stk 39.8%	US Govt Long 14.6%	Foreign Smid Stk 5.0%	Prec Metal Equity 56.9%	Emerg Equity 35.8%	US Govt Short 1.7%	Prec Metal Equity 40.6%
Emerg Equity 35.3%	Prec Metal Equity 34.9%	Emerg Equity 38.8%	US Govt Short 6.3%	Nat Resources 56.0%	US Small Stk 27.3%	US TIPS 12.0%	Emerg Equity 21.2%	US Mid Stk 35.7%	Glob Real Estate 13.8%	Pref Equity 4.2%	Energy Equity 30.6%	Foreign Smid Stk 33.1%	US Govt Med 1.1%	US Large Stk 29.7%
Nat Resources 34.0%	Emerg Equity 34.7%	Nat Resources 37.6%	US Govt Med 6.1%	Prec Metal Equity 55.9%	US Mid Stk 24.1%	US Corp 8.5%	Pref Equity 20.3%	US Large Stk 33.6%	Pref Equity 12.6%	US Govt Med 1.4%	Nat Resources 28.3%	Foreign Large Stk 26.3%	Bank Loan 0.8%	US Mid Stk 27.3%
Prec Metal Equity 33.2%	Foreign Smid Stk 31.5%	Prec Metal Equity 25.6%	World Bond -0.4%	Pref Equity 49.9%	Foreign Smid Stk 22.7%	US Govt Med 7.7%	Foreign Smid Stk 20.3%	Foreign Smid Stk 27.1%	US Large Stk 12.4%	US Govt Short 0.9%	US Small Stk 22.2%	US Large Stk 21.4%	World Bond -0.7%	US Small Stk 24.9%
Foreign Smid Stk 26.4%	Foreign Large Stk 26.7%	Foreign Large Stk 14.6%	US TIPS -3.0%	High Yield 48.8%	Nat Resources 22.6%	Emerg Bond 5.1%	Emerg Bond 19.9%	Energy Equity 25.2%	US Mid Stk 9.4%	Glob Real Estate 0.7%	US Mid Stk 15.2%	Nat Resources 17.7%	Convertible -0.9%	Glob Real Estate 24.8%
Foreign Large Stk 17.1%	US Small Stk 17.1%	AVERAGE 11.2%	US Corp -6.4%	Energy Equity 48.6%	Emerg Equity 22.2%	World Bond 4.5%	Foreign Large Stk 19.9%	Convertible 23.4%	US Corp 7.9%	US Large Stk 0.1%	High Yield 14.5%	US Mid Stk 17.0%	US TIPS -1.1%	Foreign Smid Stk 23.8%
Glob Real Estate 15.3%	US Large Stk 15.8%	US TIPS 11.2%	Emerg Bond -16.8%	Foreign Smid Stk 48.0%	Glob Real Estate 19.4%	High Yield 4.2%	US Mid Stk 17.3%	Foreign Large Stk 21.0%	Convertible 7.2%	Bank Loan -0.1%	AVERAGE 12.6%	Glob Real Estate 16.4%	High Yield -1.7%	Convertible 22.9%
Emerg Bond 13.5%	US Mid Stk 15.7%	World Bond 9.2%	High Yield -24.5%	Convertible 43.0%	Pref Equity 19.0%	US Govt Short 2.8%	US Small Stk 17.1%	Nat Resources 11.2%	US Corp Med 5.7%	US Corp -0.4%	Emerg Bond 11.8%	Convertible 13.6%	US Corp -2.0%	Foreign Large Stk 22.6%
AVERAGE 13.4%	AVERAGE 15.5%	Convertible 9.1%	AVERAGE -25.7%	Bank Loan 42.9%	Convertible 18.3%	Bank Loan 2.8%	US Large Stk 16.5%	AVERAGE 8.2%	US Small Stk 5.2%	Foreign Large Stk -0.5%	US Large Stk 11.5%	US Small Stk 13.5%	US Govt Long -2.7%	Emerg Equity 20.6%
US Mid Stk 10.6%	Nat Resources 14.0%	Foreign Smid Stk 8.5%	Pref Equity -25.8%	US Mid Stk 39.8%	Energy Equity 17.7%	Pref Equity 2.3%	High Yield 15.9%	High Yield 8.1%	World Bond 2.9%	US TIPS -1.6%	Bank Loan 10.5%	AVERAGE 12.8%	Emerg Bond -4.0%	US Govt Long 19.8%
US Small Stk 9.0%	Energy Equity 13.3%	US Large Stk 7.6%	Bank Loan -27.4%	Glob Real Estate 39.5%	AVERAGE 16.7%	US Large Stk 0.4%	AVERAGE 12.8%	Bank Loan 6.7%	AVERAGE 2.8%	Emerg Bond -2.0%	Emerg Equity 10.2%	Prec Metal Equity 12.6%	Pref Equity -4.7%	Pref Equity 18.6%
US Large Stk 7.6%	Emerg Bond 12.7%	US Govt Med 7.5%	Prec Metal Equity -29.0%	Emerg Bond 35.8%	High Yield 15.7%	AVERAGE -2.0%	Convertible 12.7%	Glob Real Estate 4.9%	US TIPS 2.7%	US Govt Long -2.1%	Convertible 9.1%	Emerg Bond 11.3%	US Large Stk -5.5%	AVERAGE 17.9%
Bank Loan 5.8%	Convertible 12.5%	US Govt Long 7.4%	Convertible -32.2%	AVERAGE 35.6%	US Large Stk 15.5%	US Small Stk -2.3%	US Corp 12.1%	Pref Equity 1.8%	Emerg Bond 2.4%	Convertible -2.3%	US Corp 7.3%	Pref Equity 10.8%	Glob Real Estate -6.1%	Nat Resources 15.9%
Convertible 5.3%	High Yield 11.7%	Emerg Bond 7.4%	US Small Stk -34.4%	US Small Stk 34.1%	Emerg Bond 13.6%	US Mid Stk -2.4%	Bank Loan 10.4%	Emerg Equity 1.4%	High Yield 2.4%	High Yield -2.8%	US Govt Long 7.3%	US Govt Long 10.3%	AVERAGE -7.5%	High Yield 13.6%
High Yield 4.1%	Pref Equity 9.7%	US Govt Short 7.2%	US Large Stk -36.8%	Foreign Large Stk 33.8%	Foreign Large Stk 12.1%	Convertible -4.7%	World Bond 9.6%	US Govt Short -0.1%	US Govt Short 1.7%	World Bond -3.0%	Pref Equity 6.7%	World Bond 7.8%	US Mid Stk -10.3%	US Corp 13.6%
US Govt Long 3.4%	Bank Loan 7.9%	US Mid Stk 6.9%	US Mid Stk -37.6%	US Large Stk 29.8%	US Govt Long 10.9%	Glob Real Estate -8.3%	US Govt Long 9.3%	US Corp -0.5%	Bank Loan 1.7%	US Mid Stk -3.3%	US TIPS 5.2%	High Yield 7.5%	US Small Stk -11.8%	Emerg Bond 13.5%
US TIPS 3.0%	World Bond 6.9%	US Corp 5.2%	Foreign Large Stk -42.9%	US Corp 23.3%	US Corp 10.9%	Energy Equity -12.5%	Nat Resources 8.7%	World Bond -1.1%	Emerg Equity -1.5%	US Small Stk -4.3%	World Bond 4.8%	US Corp 6.3%	Foreign Large Stk -14.0%	Bank Loan 8.5%
US Govt Med 3.0%	US Corp 5.3%	High Yield 3.2%	Foreign Smid Stk -44.8%	World Bond 15.8%	Bank Loan 10.8%	Foreign Large Stk -12.6%	US TIPS 7.3%	US Govt Med -1.7%	Foreign Large Stk -3.9%	AVERAGE -4.4%	Glob Real Estate 3.5%	Bank Loan 4.6%	Emerg Equity -15.1%	US TIPS 8.4%
US Corp 2.9%	US Govt Long 5.1%	Bank Loan 2.6%	Glob Real Estate -46.1%	US TIPS 11.4%	World Bond 8.2%	Foreign Smid Stk -13.4%	US Govt Med 3.9%	US Govt Long -4.9%	Foreign Smid Stk -4.3%	Emerg Equity -12.4%	Foreign Smid Stk 3.3%	US TIPS 3.3%	Prec Metal Equity -16.8%	Energy Equity 8.2%
US Govt Short 2.2%	US Govt Short 4.6%	US Small Stk 1.6%	Nat Resources -48.0%	US Govt Med 6.5%	US TIPS 6.8%	Nat Resources -14.1%	US Govt Short 1.8%	Emerg Bond -5.2%	Nat Resources -9.5%	Nat Resources -20.4%	Foreign Large Stk 1.9%	US Govt Med 2.3%	Foreign Smid Stk -18.1%	World Bond 7.5%
Pref Equity 1.7%	US Govt Med 4.6%	Glob Real Estate -6.6%	Energy Equity -50.3%	US Govt Long 4.6%	US Govt Med 6.7%	Emerg Equity -18.0%	Energy Equity 0.8%	US TIPS -7.0%	Prec Metal Equity -9.6%	Prec Metal Equity -23.9%	US Govt Med 1.8%	US Govt Short 1.1%	Nat Resources -18.3%	US Govt Med 6.5%
World Bond -1.2%	US TIPS 1.0%	Pref Equity -11.4%	Emerg Equity -52.8%	US Govt Short 4.2%	US Govt Short 3.9%	Prec Metal Equity -20.4%	Prec Metal Equity -8.0%	Prec Metal Equity -48.2%	Energy Equity -15.7%	Energy Equity -26.4%	US Govt Short 1.3%	Energy Equity -4.0%	Energy Equity -26.6%	US Govt Short 3.8%



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