



IRS LIMITS

Data as of December 31, 2019

RETIREMENT PLAN COMPENSATION LIMITS	2019	2020
Annual Compensation Maximum	\$280,000	\$285,000
Social Security Taxable Wage Base	\$132,900	\$137,700
Highly Compensated Employee	\$125,000	\$130,000
Key Employee	\$180,000	\$185,000
RETIREMENT PLAN CONTRIBUTION LIMITS	2019	2020
Employee Elective Deferral Limit	\$19,000	\$19,500
Catch-Up Contribution Limit	\$6,000	\$6,500
Defined Contribution Maximum	\$56,000	\$57,000
Defined Benefit Maximum Benefit	\$225,000	\$230,000
SIMPLE IRA PLAN CONTRIBUTION LIMITS	2019	2020
Employee Elective Deferral Limit	\$13,000	\$13,500
Catch-Up Contribution Limit	\$3,000	\$3,000
HEALTH SAVINGS ACCOUNT (HSA) CONTRIBUTION LIMITS	2019	2020
Contribution Limit (Individual/Family)	\$3,500/\$7,000	\$3,550/\$7,100
Catch-Up Contribution Limit	\$1,000	\$1,000
INDIVIDUAL RETIREMENT ACCOUNT (IRA & ROTH) LIMITS	2019	2020
Contribution Limit	\$6,000	\$6,000
Catch-Up Contribution Limit	\$1,000	\$1,000
SEP IRA LIMITS	2019	2020
Contribution Limit	\$56,000	\$57,000



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