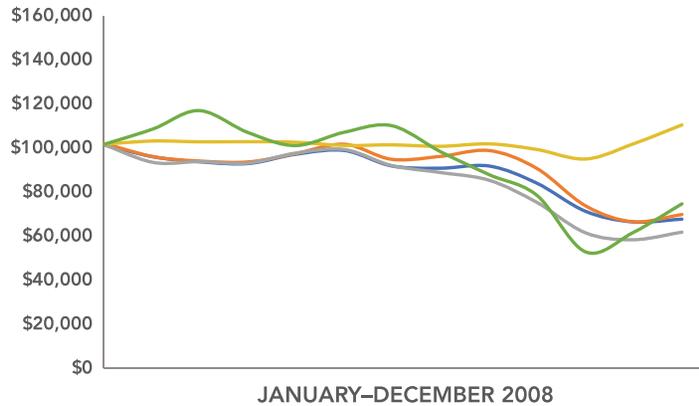




TAX LOSS HARVESTING

Data as of December 31, 2019

2008: Big Bear In All Assets

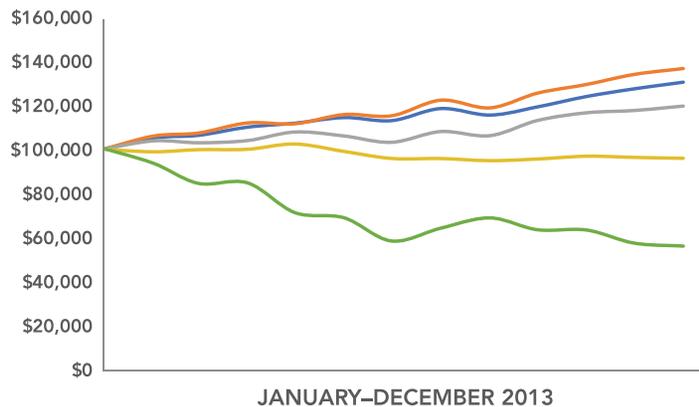


HYPOTHETICAL \$500,000 PORTFOLIO (EQUAL WEIGHT)

- US Fund Large Blend
- US Fund Small Blend
- US Fund Foreign Large Blend
- US Fund Long-Term Bond
- US Fund Equity Precious Metals

	TOTAL RETURN	LOSS HARVEST POTENTIAL	TAX SAVINGS POTENTIAL AT 20% RATE
US Fund Large Blend	-36.8%	(\$36,808.00)	\$7,361.60
US Fund Small Blend	-34.4%	(\$34,440.00)	\$6,888.00
US Fund Foreign Large Blend	-42.9%	(\$42,916.00)	\$8,583.20
US Fund Long-Term Bond	7.6%	\$0.00	\$0.00
US Fund Equity Precious Metals	-29.0%	(\$29,018.00)	\$5,803.60
TOTAL	-27.1%	(\$143,182.00)	\$28,636.40

2013: Mixed Asset Returns



HYPOTHETICAL \$500,000 PORTFOLIO (EQUAL WEIGHT)

- US Fund Large Blend
- US Fund Small Blend
- US Fund Foreign Large Blend
- US Fund Long-Term Bond
- US Fund Equity Precious Metals

	TOTAL RETURN	LOSS HARVEST POTENTIAL	TAX SAVINGS POTENTIAL AT 20% RATE
US Fund Large Blend	33.6%	\$0.00	\$0.00
US Fund Small Blend	39.8%	\$0.00	\$0.00
US Fund Foreign Large Blend	21.0%	\$0.00	\$0.00
US Fund Long-Term Bond	-4.9%	(\$4,882.00)	\$976.40
US Fund Equity Precious Metals	-48.2%	(\$48,201.00)	\$9,640.20
TOTAL	8.3%	(\$53,083.00)	\$10,616.60

? What is Tax Loss Harvesting

The practice of selling particular portfolio holdings that have declined in value while replacing the exposure with similar holdings to maintain consistent asset allocation. By realizing a loss, you are able to offset taxes on gains and income.



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